

## ECONOMICS

The Economics program at USAO is designed to give students a broad range of exposure to economic theory and applications. Because economics seeks to understand how societies arrange complex systems of production and distribution within larger political, cultural and social institutions, it is necessarily interdisciplinary in nature. The Economics program thus draws from the disciplines of history, political science, and sociology, mathematics and other liberal arts disciplines.

The major offers two curriculum options. Students may choose a Bachelor of Arts degree with Social Science emphasis, or a Bachelor of arts degree with a Business emphasis. The Social Science emphasis prepares students well for graduate studies in Economics and other social sciences, as well a law school and employment in business, government and teaching. The Business emphasis, which combines the social science nature of Economics with practical business applications, prepares students well for graduate business programs as well as business career.

### **Bachelor of Arts in Economics**

Required Core (18hours)

<i>Course</i>	<i>Title</i>	<i>Hours Required</i>
ECON 2113	Principles Macroeconomic	3
ECON 2123	Principles of Microeconomics	3
ECON 3133	Intermediate Macroeconomics	3
ECON 3113	Intermediate Microeconomics	3
ECON 3653	History of Economic Thought	3
MATH 2203	Elementary Statistics	3

### **Social Science Emphasis**

*Required Economics core (18 hours) +*

*Economics Electives chosen from the following (15 hours):*

ECON 3313	Money and Banking	3
ECON 3443	Comparative Economic Systems	3
ECON 3773	International Economics	3
ECON 3783	Public Finance	3
ECON 4223	U.S. Economic History	3
ECON 4333	Regional Economics	3
ECON 3554	Economics of Race, Class and Gender	3
ECON 3223	Labor Economics	3
ECON 4880	Special Topics	1-3
ECON 4990	Economics Tutorial	1-3

*Social Science Electives chosen from the following (9 hours):*

BADM 3483	Principles of Finance	3
BADM 4453	Business Ethics	3
HIST 3213	Europe, 1500-1789	3
HIST 3333	Europe, 1780-1848	3
HIST 3443	Europe, 1848-1914	3
HIST 3553	Europe, 1914-present	3
HIST 3663	Colonial and Revolutionary America	3
HIST 3773	The United States, 1789-1877	3
HIST 3883	The United States, 1877-1945	3
HIST 3993	Contemporary United States	3
INST 3443	American Indian Economics	3
MATH 1743	Calculus and Analytic Geometry I	3
MATH 2223	Calculus and Analytic Geometry II	3

MATH 2243	Calculus and Analytic Geometry III	3
MATH 3233	Linear Algebra	3
MATH 3243	Calculus and Analytic Geometry IV	3
PSCI 3103	State and Local Government	3
PSCI 3213	Interest Groups and Political Parties	3
PSCI 3234	Introduction to Political Theory	3
PSCI 3643	International Relations	3
PSCI 3753	Public Administration	3
PSCI 3803	Public Policy	3
PSCI 4213	American Foreign Policy	3
SOC 3543	Social Stratification	3
SOC 3863	Population	3
SOC 4773	Social Theory	3
SOC 4783	Methods of Social Research	3

### **Business Emphasis**

Required Economics Core (18 hours) +

*Economics Electives chosen from the following (12 hours):*

ECON 3313	Money and Banking	3
ECON 3443	Comparative Economic Systems	3
ECON 3773	International Economics	3
ECON 3783	Public Finance	3
ECON 4223	U.S. Economic History	3
ECON 4333	Regional Economics	3
ECON 3553	Economics of Race, Class and Gender	3
ECON 3223	Labor Economics	3
ECON 4880	Special Topics	1-3
ECON 4990	Economic Tutorial	1-3

*Business Electives chosen from the following (12 hours):*

ACCT 2103	Principles of Accounting I	3
ACCT 2203	Principles of Accounting II	3
BADM 3103	Business Law I	3
BADM 3223	Business Communication	3
BADM 3243	Principles of Marketing	3
BADM 3483	Principles of Finance	3
BADM 4453	Business Ethics	3
MGMT 3253	Principles of Management	3
MGMT 3393	Small Business Organization and Management	3

### **Minor in Economics**

18 hours to be selected with the approval of the discipline chair.

### **COURSE LISTINGS in ECONOMICS**

- 1003 ECONOMICS IN LIFE  
This course teaches the utilization of present and future income. Money management strategy, banking services, credit management, consumer decisions, insurance and estate planning are introduced. 3 hours.
- 2113 PRINCIPLES OF MACROECONOMICS

- Introduction to theory of income and employment, money and banking, fiscal policy, and economic growth. 3 hours.
- 2123 PRINCIPLES OF MICROECONOMICS  
Introduction to theory of price, price and output determination in different market situations, and public policy toward business. 3 hours.
- 2880 SPECIAL TOPICS  
Special topics in economics. 1-4 hours (may be repeated for total of 6 hours).
- 2900 WORKSHOP  
Guided study in economics under faculty supervision; various topics and methods of instruction. 1-4 hours (may be repeated for total of 6 hours with change in title and topic).
- 2990 TUTORIAL  
Independent study in economics under faculty supervision. 1-4 hours (may be repeated for total of 9 hours with change in title and content).
- 3113 INTERMEDIATE MICROECONOMICS THEORY  
Principles of demand, supply, production, and costs; price and output determination in different market situations. 3 hours. Prerequisite: ECON 2123.
- 3133 INTERMEDIATE MACROECONOMIC THEORY  
Measurement and analysis of determination of national income and employment; general price level; stabilization and growth. 3 hours. Prerequisite: ECON 2113.
- 3313 MONEY AND BANKING  
Essentials of commercial and central banking; monetary theory and policy. 3 hours.  
Prerequisites: ECON 2113 and ECON 2123.
- 3443 COMPARATIVE ECONOMIC SYSTEMS  
Comparative study of different economic systems proposed or used to deal with economic organization of society. 3 hours.
- 3653 HISTORY OF ECONOMIC THOUGHT  
Economic theory since Smith, including theories and doctrines of Smith, Marx, Veblen, Keynes, and others. 3 hours.
- 3773 INTERNATIONAL ECONOMICS AND FINANCE  
Basis of trade, foreign exchange, foreign investments, and world economic growth. 3 hours.  
Prerequisites: ECON 2113 and ECON 2123.
- 3783 PUBLIC FINANCE  
Fiscal theory and policy; incidence of taxation. 3 hours. Prerequisites: ECON 2113 and ECON 2123.
- 3893 GOVERNMENT AND BUSINESS  
Factors determining industrial organization and economic behavior; operation of antitrust laws; public regulation of business. 3 hours. Prerequisites: ECON 2113 and ECON 2123.
- 4880 SPECIAL TOPICS  
Special topics in economics. 1-4 hours (may be repeated for total of 6 hours).
- 4893 SENIOR SEMINAR IN ECONOMICS ANALYSIS  
Selected topics in economics depending upon instructor and interest of students. 3 hours (may also be taken as independent study). Prerequisites: Senior standing and permission of instructor.

4900 WORKSHOP

Related topics and problems in economics. 1-6 hours (may be repeated for total of 9 hours with change in title and content).

4990 TUTORIAL

Independent study in economics under faculty supervision. 1-4 hours (may be repeated for a total of 9 hours with change in title and content).